

REGISTERED NUMBER: 02817909 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011  
FOR  
THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED

**THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED (REGISTERED NUMBER: 02817909)**

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FOR THE YEAR ENDED 31ST MARCH 2011**

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THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2011

<b>DIRECTORS:</b>	Mr C Andrews Mr D Cockell Mr E A Goreham Mr A D Lynch Mr D Mapp Mr S McHugh Mr G R Masterman Ms F Mckelvie Mr R Scott Mr K A Walters (chairman) Mr M Abberley
<b>SECRETARY:</b>	Mr M Abberley
<b>REGISTERED OFFICE:</b>	English Institute of Sport Sheffield Coleridge Road Sheffield S9 5DA
<b>REGISTERED NUMBER:</b>	02817909 (England and Wales)
<b>AUDITORS:</b>	Ormerod Rutter Limited Statutory Auditor The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>BANKERS:</b>	HSBC Bank plc Ormskirk Branch 5 Moor Street Ormskirk Lancashire L39 2AB

**REPORT OF THE INDEPENDENT AUDITORS TO  
THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The Amateur Boxing Association of England Limited for the year ended 31st March 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Colm McGrory FCA (Senior Statutory Auditor)  
for and on behalf of Ormerod Rutter Limited  
Statutory Auditor  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

9th September 2011

**THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED (REGISTERED NUMBER: 02817909)**

**ABBREVIATED BALANCE SHEET  
31ST MARCH 2011**

	Notes	2011		2010	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		8,786		24,848
Investments	3		<u>1</u>		<u>4</u>
			8,787		24,852
 <b>CURRENT ASSETS</b>					
Debtors		269,507		296,910	
Investments		-		176,677	
Cash at bank		<u>406,575</u>		<u>33,332</u>	
		676,082		506,919	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>512,886</u>		<u>364,736</u>	
<b>NET CURRENT ASSETS</b>			<u>163,196</u>		<u>142,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>171,983</u></u>		<u><u>167,035</u></u>
 <b>RESERVES</b>					
Profit and loss account			<u>171,983</u>		<u>167,035</u>
			<u><u>171,983</u></u>		<u><u>167,035</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st August 2011 and were signed on its behalf by:

Mr M Abberley - Director

The notes form part of these abbreviated accounts

THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED (REGISTERED NUMBER: 02817909)

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis. The company is reliant upon the support of grants and sponsorship money to continue as a going concern. Having taken all factors into account, including the level of grant funding income to be awarded in future years, sponsorship monies and consideration of the budgets for the new financial year, the directors have concluded that it is appropriate for the financial statements to be prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about The Amateur Boxing Association of England Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Income**

The income of the company consists of clubs' and individual's affiliation/registration fees, grants and donations, together with monies raised from tournaments and the sale of goods.

Affiliation and registration fees are payable annually and are accounted for when notified by the individual clubs' that they are due.

All other income is accounted for on a receivable basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	- 25% on cost
Office equipment	- 25% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Grants received**

Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account over the period to which they relate as the related expenditure is incurred.

**Investments**

Investments are accounted for at market value less permanent diminution in value unless classified as current asset investment. Current asset investments are accounted for at the lower of net realisable value or original cost.

**THE AMATEUR BOXING ASSOCIATION  
OF ENGLAND LIMITED (REGISTERED NUMBER: 02817909)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2011**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2010	95,217
Additions	5,200
Disposals	(5,454)
	94,963
At 31st March 2011	94,963
<b>DEPRECIATION</b>	
At 1st April 2010	70,369
Charge for year	21,262
Eliminated on disposal	(5,454)
	86,177
At 31st March 2011	86,177
<b>NET BOOK VALUE</b>	
At 31st March 2011	8,786
At 31st March 2010	24,848

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st April 2010	4
Disposals	(3)
	1
At 31st March 2011	1
<b>NET BOOK VALUE</b>	
At 31st March 2011	1
At 31st March 2010	4

The company's investments at the balance sheet date in the share capital of companies include the following:

**ABAE Property Limited**

Nature of business: Property management

	%		
Class of shares:	holding	2011	2010
Ordinary £1	100.00	£	£
Aggregate capital and reserves		(149,484)	(147,727)
Loss for the year		(1,757)	(45,666)
		(151,241)	(193,393)

The £1 investments in ABAE Commercial Limited, ABAE Sports Agency Limited and ABAE Investments Limited have been shown as disposals in the year, as they were dissolved on the 28th September 2010.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2011**

**4. CONTINGENT ASSETS**

The ABAE is currently pursuing an outstanding debt against the Welsh Amateur Boxing Federation. The debt is court costs awarded to the ABAE.

The amount outstanding as at the 31st March 2011 is £45,002, which includes £3,342 of accrued interest.

**5. LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. The liability of the members in the event of the company being wound up is limited to £1 per member.