



AGM 2017

Inspiring and transforming lives through boxing

Vision Inspiring and Transforming lives through boxing

Mission Protect, Promote & Support amateur boxing in England at all levels

Values Commitment, Honesty, Respect, Inclusive



The Chairman's Report



Dear Members

It has been a very busy year at England Boxing and I do hope your club is able to attend the 2017 AGM in Birmingham.

First of all we have hired a new CEO in Gethin Jenkins who has over 20 years' experience in the sports industry and has taken to his role in boxing very fast and extremely well. His first job, along with the Board was to write our strategy for the sport over the next funding cycle.

This strategy was a shift towards a much greater focus on grass root amateur boxing, and was well received by Sport England. We are one of the very few sports who managed to maintain our level of funding in this cycle, and that is testament to the extraordinary impact amateur boxing has in communities and on individuals.

Our England Talent team have created a pathway that means every single person who boxes competitively can reach their full potential and the chance to box for your country has never been greater; our results are outstanding. This year alone 137 people have boxed for England at various levels. We have won more medals than it is possible to list here. Knowing that our elite boxers are doing so well allows us to focus even more on clubs going forward. The strategy paper itself will be published shortly.

At the time of writing this we have 825 Clubs registered across England, providing the most expert, safest and best regulated coaching and matching available to any amateur boxer. I am continually both humbled and impressed by the dedication and commitment of the coaches and all volunteers at the clubs I visit.

The sport could not operate without you and I would like, personally and on behalf of the board, to thank you for your service to the sport. *Your service means our boxers can compete in regional and national championships which are of the very highest standard and which they can feel proud in themselves, reaching for their very best potential against excellent quality opposition.*

I would also like to thank my board whom I believe now have the right mix of boxing (we have seven Boxing Directors) and corporate experience (we have four Independent Non Executive Directors) which allows us to run the NGB with integrity and professionalism. They too are volunteers who are not paid in their roles as Directors.

We have changed the voting rights of clubs, such that any club with just one carded boxer is not a voting member of England Boxing (it was 20 carded boxers before). This is an important move towards democratisation, please do use the new status you have been given and please do come to the AGM if you are able. The domestic rule book, written in conjunction with the other home nations will be published shortly and many other club and coach led requests have been and will be achieved. We are a listening organisation so please do tell us of any ideas or improvements you would like to see.

Clearly internationally the sorry state which AIBA finds itself in is worrying. You may well have seen England Boxing's letter, asking both parties to stand aside and to run an open, accountable and democratic election so that new leadership can be elected behind which all nations who care about amateur boxing can unify.

As we go forward there is still much work to be done, to increase participation, to increase the profile our great sport, to help clubs at the coalface and many other aims set out in our strategy. I know however that we do this from a position of strength. We have a vast network of excellent affiliated clubs, we are the oldest amateur boxing Nation, we are proud to be amateur and will protect the sport to the very best of our ability.

A handwritten signature in black ink that reads "Caspar Hobbs". The signature is written in a cursive style and is underlined with a single horizontal stroke.

Caspar Hobbs

Chairman

The Chief Executive's

Annual Report 2015 - 2016

Welcome to the 2017 AGM



Dear Members,

Firstly, I would like to start my first England Boxing Annual Report by thanking you for the warm welcome I have been given into the sport of Amateur Boxing. I would also like to convey our thanks to the previous CEO Paul Porter for his contribution to England Boxing and to David Thorley who admirably stepped into the breach and acted as interim CEO while the replacement was appointed and the staff who supported him and myself as I eased into the role.

This year has seen many positives year for England Boxing, with a growing number of Clubs and Membership at grass roots level as well as our increasing success at an international level. The sport as a whole has also experienced increasing profile and recognition of the benefits boxing brings to both the individual and the communities they represent. It is now our responsibility to now maximise this interest.

Since joining there has been a considerable amount of work done to get the organisation compliant with the requirements for Sport England, who remain our biggest funder. This has included writing the four-year strategy, applying for Sport England core funding until 2021 and submitting the England Boxing Code of Governance. This ensures we conform with the governments requirement that all sports organisations, quite rightly, operate in an open and transparent manner and be reflective of the society they represent, including greater representation and diversity on the Board, its Subcommittees and the coaching and official's pathways.

On top of this, there has been a reorganisation of the staffing in the Sheffield office to align with the strategy and to provide greater support to the members. In addition, getting out and meeting the Members, Clubs, Regions and various other stakeholders involved in the sport through Roadshows, events and boxing competitions and getting feedback on the future direction for the organisation has proved to be invaluable.

There certainly has been a lot going on and there is a lot more to be done. Change started last year with the introduction of The Vault and there will be more to come as we start to implement the strategy. It is understood that change isn't always welcome and shouldn't be done for the sake of it, but we need to evolve into a modern effective organisation that meets and exceeds the needs and expectations of the membership. Part of this process is the appointment of a full time Head of Finance, a Communications Manager and a Membership Services Manager. This will help with the finances which will need to become increasingly self-generating over the current funding period. We also need to become better at shining a light on the work that boxing clubs do in communities throughout the country.

As discussed at the Roadshows, the work and delivery of boxing by the membership is considerable and we believe the strategy we have produced for the next four years will provide greater support to the clubs in the delivery of the boxing programmes. We should never forget that boy or girl who opens the door to a boxing gym and what we collectively can offer them directly as clubs and us indirectly as the governing body in support. It is, after all, the Clubs and the coaches they will meet first.

To this end and to support this view, the strategy can be broken down into six key areas to be addressed and are as follows: -

Stronger Clubs; this is to support and enhance the club's delivery of the participation framework from entry level and from all sectors of society. The commitment to have a Club Support Officer in each geographical region is the start of addressing these needs. In these financially challenging times and uncertainty they will be charged specifically with helping Clubs to access more grants to support their operations.

An Inclusive Sport; We are rightly proud of the participatory diversity of the sport, but more can be done to ensure this diversity operates throughout the organisation, including coaching and officiating.

In addition, it is important that there are more opportunities for women and girls to participate in boxing as well as to enhance the support boxing offers and gives back to local communities.

A strong NGB; This is the aim of providing strong leadership and a clear, accessible regulatory framework to support the membership in the safe delivery of the sport e.g. the forthcoming rule book.

Unlocking potential; this strategy aims at ensuring there is appropriate levels of competition, both quantity and quality from grass roots through to international competition.

Driving profile and income; as stated, we need to increase the income of the organisation away from a single source of public funding and prioritise increasing the profile of the work boxing does in the local communities.

Invest in the boxing community; The focus here is improving the training of coaches, officials and volunteers in order to ensure that courses are delivered consistently across the country and are quality assured from entry through to international level. On top of this we need to continue our work with safeguarding and the duty of care of our boxers to ensure we remain at the forefront of these provisions. In short, the opportunity of better training will lead to better coaching and officiating and thus better experiences for the boxers themselves. The recently advertised position of Head of Boxing Development is part of this commitment.

So, we have a plan and now need to go from talking about it to delivering it. Sport England have backed the plan and as a result allocated specific funding to some of these activities. It should be stressed that this public funding is allocated to specific roles and activities and is not discretionary. Like lots of aspects of the country we know public funding is going to get harder to obtain, we therefore need to become even better at applying for grants, both centrally and for the clubs, from other funders. We also need to ensure all our departments are revenue generating and become better at driving commercial revenues into the organisation which in turn can create greater support for the membership and clubs.

As I am sure you will agree, a lot has been started but there is a lot more to do and hopefully we can all work together to ensure the sport continues to thrive, delivering a programme that the boxers deserve.

Thanks once again for everyone's ongoing support and commitment to the sport of amateur boxing.



Gethin Jenkins

CEO England Boxing



Company Registration No. 02817909 (England and Wales)

ENGLAND BOXING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

ENGLAND BOXING LIMITED

COMPANY INFORMATION

Directors	P Beard G Brugnoli D Chapple C Hobbs H Lissenden M Loosemore M Norford T Okunniwa A Patel L Selby L Norris G Willmott	(Appointed 16 May 2016) (Appointed 16 May 2016) (Appointed 16 September 2016) (Appointed 4 May 2017) (Appointed 4 May 2017)
Secretary	A Patel	
Company number	02817909	
Registered office	English Institute of Sport Coleridge Road Sheffield South Yorkshire S9 5DA	
Auditor	BHP LLP 2 Rutland Park Sheffield S10 2PD	
Bankers	HSBC Bank PLC Ormskirk Branch 5 Moor Street Ormskirk Lancashire L39 2AB	

ENGLAND BOXING LIMITED

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ENGLAND BOXING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2017

The directors present their annual report and financial statements for the year ended 31 March 2017.

Principal activities

The principal activity of the company continued to be that of promoting the sport and practice of amateur boxing in England and act as its governing body.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

P Beard	
G Brugnoli	
D Chapple	
C Hobbs	
H Lissenden	(Appointed 16 May 2016)
M Loosemore	
M Norford	(Appointed 16 May 2016)
T Okunniwa	
A Patel	
D Newth	(Resigned 1 September 2016)
L Selby	(Appointed 16 September 2016)
H Herbert	(Resigned 1 December 2016)
L Norris	(Appointed 4 May 2017)
G Willmott	(Appointed 4 May 2017)

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

ENGLAND BOXING LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

Company status

The company is limited by guarantee and does not have any share capital. The liability of each member is limited to £1.

The members of the organisation are divided into three categories:

- Individual members
- Club members
- Associate members

Only Club Members have the right, through representatives appointed in accordance with the procedures set out in the Articles, to vote at the General Meetings.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....
A Patel
Director
.....

ENGLAND BOXING LIMITED

INDEPENDENT AUDITOR'S REPORT TO ENGLAND BOXING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have audited the financial statements of England Boxing Limited for the year ended 31 March 2017 set out on pages 7 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements, and the Directors' Report has been prepared in accordance with applicable legal requirements.

ENGLAND BOXING LIMITED

INDEPENDENT AUDITOR'S REPORT TO ENGLAND BOXING LIMITED (CONTINUED) UNDER SECTION 449 OF THE COMPANIES ACT 2006

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Philip Allsop (Senior Statutory Auditor)
for and on behalf of BHP LLP

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Chartered Accountants
Statutory Auditor

2 Rutland Park
Sheffield
S10 2PD

ENGLAND BOXING LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	3		69,488		70,655
Investments	4		1		1
			<u>69,489</u>		<u>70,656</u>
Current assets					
Debtors	6	554,343		266,772	
Cash at bank and in hand		71,474		699,625	
		<u>625,817</u>		<u>966,397</u>	
Creditors: amounts falling due within one year	7	(393,547)		(581,091)	
Net current assets			<u>232,270</u>		<u>385,306</u>
Total assets less current liabilities			<u>301,759</u>		<u>455,962</u>
Creditors: amounts falling due after more than one year	8		(24,000)		(48,000)
Net assets			<u><u>277,759</u></u>		<u><u>407,962</u></u>
Capital and reserves					
Profit and loss reserves			<u><u>277,759</u></u>		<u><u>407,962</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
C Hobbs
Director

Company Registration No. 02817909

ENGLAND BOXING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

England Boxing Limited is a private company limited by shares incorporated in England and Wales. The registered office is English Institute of Sport, Coleridge Road, Sheffield, South Yorkshire, S9 5DA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

The income of the company consists of clubs' and individual's affiliation/registration fees, grants and donations, together with monies raised from tournaments and the sale of goods towards running boxing events.

Affiliation and registration fees are payable annually, are accounted for when notified by the individual clubs that they are due and deferred to the extent that the affiliation income relates to the following financial year.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20 - 25% on cost
Fixtures, fittings & equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

ENGLAND BOXING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

1.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account as the expenditure is incurred. Grants towards revenue expenditure in future periods is deferred and released to the profit and loss account in the relevant periods.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 22 (2016 - 17).

3 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2016	130,043	103,111	233,154
Additions	-	30,151	30,151
Disposals	-	(11,803)	(11,803)
	<hr/>	<hr/>	<hr/>
At 31 March 2017	130,043	121,459	251,502
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2016	68,849	93,650	162,499
Depreciation charged in the year	25,262	5,968	31,230
Eliminated in respect of disposals	-	(11,715)	(11,715)
	<hr/>	<hr/>	<hr/>
At 31 March 2017	94,111	87,903	182,014
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2017	35,932	33,556	69,488
	<hr/>	<hr/>	<hr/>
At 31 March 2016	61,194	9,461	70,655
	<hr/>	<hr/>	<hr/>

4 Fixed asset investments

	2017	2016
	£	£
Investments	1	1
	<hr/>	<hr/>

ENGLAND BOXING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

4 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2016 & 31 March 2017	1
Carrying amount	
At 31 March 2017	1
At 31 March 2016	1

5 Subsidiaries

Details of the company's subsidiaries at 31 March 2017 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
ABAE Property Limited	England	Property development	Ordinary	100.00	

6 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	53,884	88,929
Corporation tax recoverable	4,477	4,477
Amounts due from group undertakings	112,356	112,356
Other debtors	383,626	61,010
	<u>554,343</u>	<u>266,772</u>

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	171,488	79,403
Other taxation and social security	18,504	14,885
Other creditors	203,555	486,803
	<u>393,547</u>	<u>581,091</u>

ENGLAND BOXING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

8 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	24,000	48,000
	<u>24,000</u>	<u>48,000</u>

9 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.
The senior statutory auditor was Philip Allsop.
The auditor was BHP LLP.

10 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2017	2016
	£	£
	4,685	-
	<u>4,685</u>	<u>-</u>



**England Boxing
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